

COUNTY OF GREENE, NEW YORK

NOTICE OF ADOPTION OF RESOLUTION SUBJECT TO A PERMISSIVE REFERENDUM

Notice is hereby given that the Greene County Legislature, Greene County, New York, at a meeting thereof held on the 18th day of January, 2023 duly adopted a resolution as follows:

Resolution No. 49-23

Establishing The Real Property Tax Stabilization Fund

WHEREAS, Greene County is committed to prudent budgetary practices and maintaining a steady real property tax levy; and WHEREAS, sales tax, which serves as the single largest revenue source for the County has achieved a significant increase in collections over recent fiscal years, and WHEREAS, the continuity of sales tax is dependent upon the national economy and other external factors outside of the Greene County Legislature's control; and WHEREAS, the County is the recipient of other revenue streams, sourced from state and federal taxpayer funds, for which there is no local control of allocations; and WHEREAS, Greene County is responsible for maintaining operations and delivering services necessary to its residents; NOW, THEREFORE IT BE RESOLVED, upon passage of permissive referendum procedures, there is hereby established a contingency and tax stabilization Reserve Fund to be known as the "Real Property Tax Stabilization Fund" (hereinafter "Fund"). The purpose of this Fund is to finance any unanticipated revenue losses or expenditures chargeable to the eligible portion of the annual budget, and to lessen or prevent projected increases of the real property tax levy needed to support the eligible portion of the annual budget; and BE IT FURTHER RESOLVED, that the Greene County Treasurer is hereby directed to deposit sales tax revenue or other such revenues when directed, that are not required by law to be paid into any other fund, to this Fund. Revenues deposited into the Fund may be used only upon recommendation of the Greene County Treasurer and resolution adopted by at least a two-thirds vote of the Greene County Legislature.

The above resolution is subject to a permissive referendum and shall take effect forty-five (45) days after its adoption, unless there shall be filed with the Clerk of the Greene County Legislature in the manner and time provided by Section 101 of New York State's County Law a petition protesting against the resolution and requesting that the matter be submitted to the electors of the County for their approval or disapproval at a referendum. By Order of the Greene County Legislature, Tammy L. Sciavillo, Acting Clerk, Greene County Legislature. January 20, 2023.



Resolution No. 49-23

Establishing The Real Property Tax Stabilization Fund

WHEREAS, Greene County is committed to prudent budgetary practices and maintaining a steady real property tax levy; and

WHEREAS, sales tax, which serves as the single largest revenue source for the County has achieved a significant increase in collections over recent fiscal years, and

WHEREAS, the continuity of sales tax is dependent upon the national economy and other external factors outside of the Greene County Legislature's control; and

WHEREAS, the County is the recipient of other revenue streams, sourced from state and federal taxpayer funds, for which there is no local control of allocations; and

WHEREAS, Greene County is responsible for maintaining operations and delivering services necessary to its residents;

NOW, THEREFORE IT BE RESOLVED, upon passage of permissive referendum procedures, there is hereby established a contingency and tax stabilization Reserve Fund to be known as the "Real Property Tax Stabilization Fund" (hereinafter "Fund"). The purpose of this Fund is to finance any unanticipated revenue losses or expenditures chargeable to the eligible portion of the annual budget, and to lessen or prevent projected increases of the real property tax levy needed to support the eligible portion of the annual budget; and

BE IT FURTHER RESOLVED, that the Greene County Treasurer is hereby directed to deposit sales tax revenue or other such revenues when directed, that are not required by law to be paid into any other fund, to this Fund. Revenues deposited into the Fund may be used only upon recommendation of the Greene County Treasurer and resolution adopted by at least a two-thirds vote of the Greene County Legislature.

Meeting History

01/17/23 Finance

MOVED FOR ADOPTION

RESULT:	MOVED FOR ADOPTION [UNANIMOUS]
MOVER:	Gregory Davis, Legislator
SECONDER:	Michael Bulich, Matthew Luvera
AYES:	Martinez, Hobart, Overbaugh, Bulich, Davis, Legg, Linger, Luvera, Lennon

Current Meeting

01/18/23

Greene County Legislature

ADOPTED

RESULT:	ADOPTED [UNANIMOUS]
MOVER:	Gregory Davis, Legislator
SECONDER:	Thomas Hobart, Harry A. Lennon, Matthew Luvera, Patrick Linger
AYES:	Bloomer, Davis, Handel, Hobart, Legg, Lennon, Lucas, Luvera, Martinez, Overbaugh, Thorington, True, Linger
ABSENT:	Michael Bulich

(9,369) (631)
Ayes 13 Noes 0 Absent 1

APPROVED AS TO FORM
EDWARD I. KAPLAN, ESQ.
GREENE COUNTY ATTORNEY